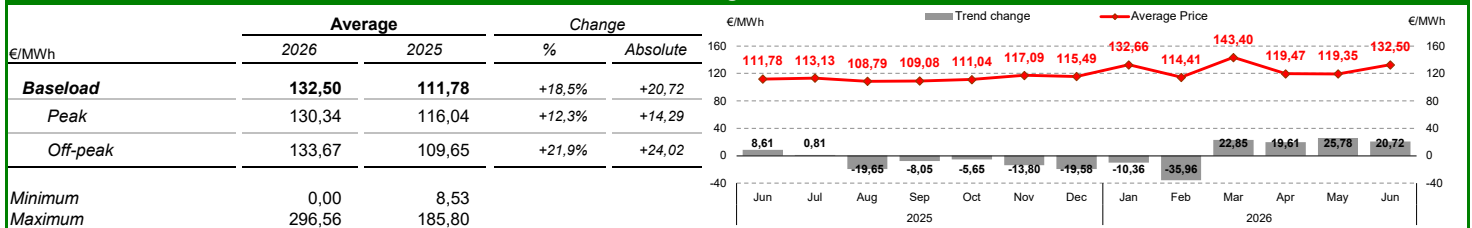


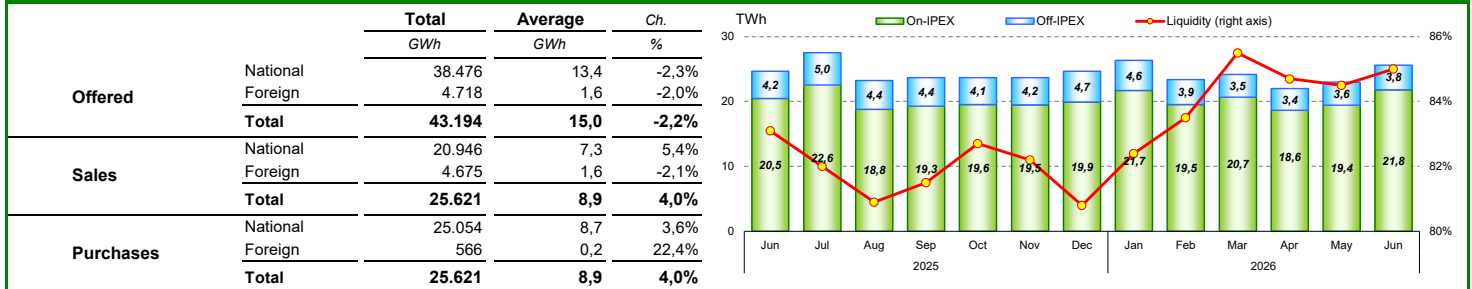
Day-Ahead Market (MGP)

June 2026

Average Price



Volumes offered, sold and purchased



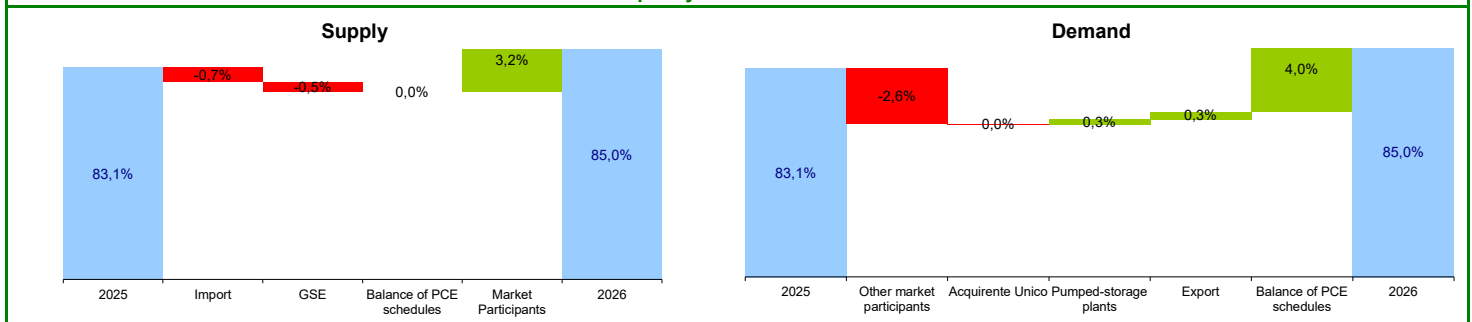
Electricity Supply

GWh	Total	Average	Change	Structure
IPEX	21.783	7,6	6,4%	85,0%
Market Participants	13.977	4,9	10,5%	54,6%
GSE	3.141	1,1	-0,1%	12,3%
Foreign zones	4.665	1,6	-0,1%	18,2%
Balance of PCE schedules	-	0,0	-	0,0%
PCE (including MTE)	3.838	1,3	-8,1%	15,0%
Foreign zones	9	0,0	-91,1%	0,0%
National zones	3.828	1,3	-6,0%	14,9%
Balance of PCE schedules	-	0,0	-	-
VOLUMES SOLD	25.621	8,9	4,0%	100,0%
VOLUMES UNSOLD	17.573	6,1	-10,1%	
TOTAL SUPPLY	43.194	15,0	-2,2%	

Electricity Demand

GWh	Total	Average	Change	Structure
IPEX	21.783	7,6	6,4%	85,0%
Acquirente Unico	453	0,2	1,7%	1,8%
Other market participants	16.629	5,8	0,0%	64,9%
Pumped-storage plants	206	0,1	53,3%	0,8%
Foreign zones	566	0,2	22,4%	2,2%
Balance of PCE schedules	3.929	1,4	41,0%	15,3%
PCE (including MTE)	3.838	1,3	-8,1%	15,0%
Foreign zones	-	-	-	0,0%
Acquirente Unico - National zones	-	-	-100,0%	0,0%
Other participants - National zones	7.766	2,7	11,9%	30,3%
Balance of PCE schedules	- 3.929	- 1,4	41,0%	
VOLUMES PURCHASED	25.621	8,9	4,0%	100,0%
VOLUMES UNPURCHASED	1.815	0,6	-0,9%	
TOTAL DEMAND	27.435	9,5	3,6%	

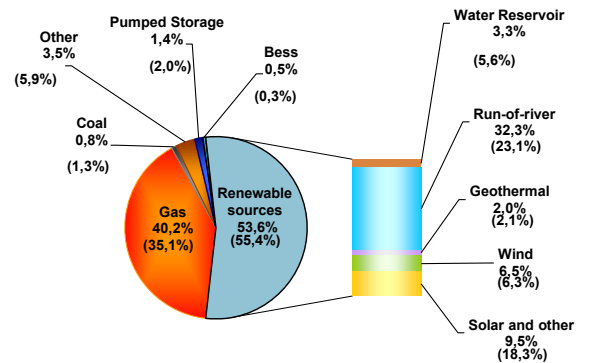
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	GWh	GWh	GWh	%	%
Conventional Sources	9.319	3,2	920	10,9%	44,5%
Gas	8.412	2,9	1.447	20,8%	40,2%
Coal	170	0,1	-86	-33,6%	0,8%
Other	737	0,3	-441	-37,5%	3,5%
Renewable Sources	11.223	3,9	225	2,0%	53,6%
Hydro	7.455	2,6	1.764	31,0%	35,6%
-Run-of-river	6.772	2,4	2.183	47,6%	32,3%
-Water Reservoir	684	0,2	-420	-38,0%	3,3%
Geothermal	418	0,1	-9	-2,1%	2,0%
Wind	1.355	0,5	109	8,7%	6,5%
Solar and other	1.995	0,7	-1.639	-45,1%	9,5%
Storage System	404	0,1	-65	-13,8%	1,9%
Pumped Storage	291	0,1	-109	-27,2%	1,4%
Bess and other	113	0,0	44	64,0%	0,5%
Total	20.946	7,3	1.079	5,4%	100,0%

Structure of sales

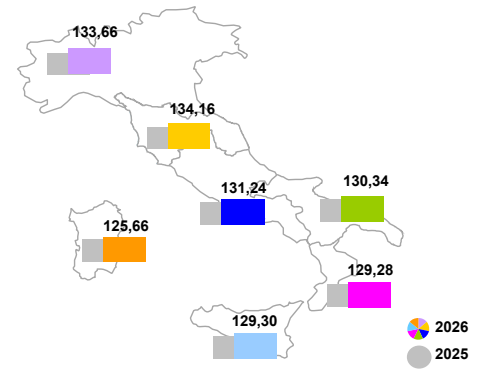
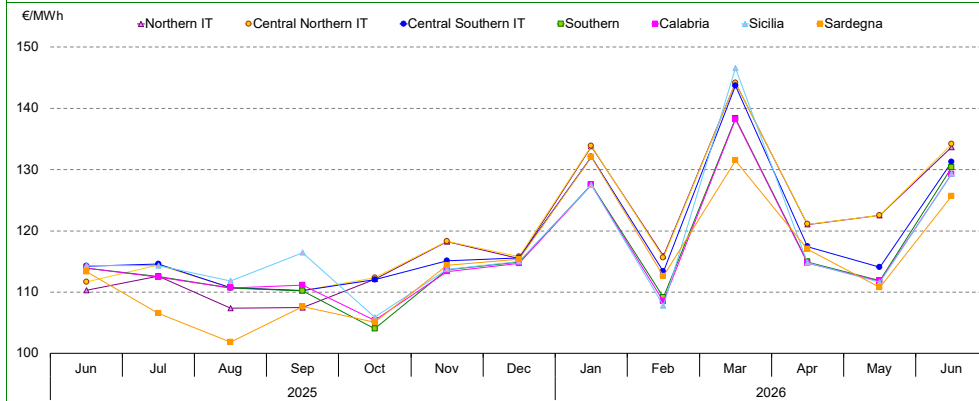


Values in the same month of the previous year are shown between parentheses

Zonal Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	133,66	+21,2%	134,16	+20,1%	131,24	+14,9%	130,34	+14,4%	129,28	+13,5%	129,30	+13,1%	125,66	+10,9%
Peak	133,39	+15,3%	133,43	+14,8%	126,78	+8,6%	124,48	+6,7%	123,32	+5,6%	123,32	+5,6%	112,37	-1,7%
Off-peak	133,81	+24,4%	134,56	+23,0%	133,64	+18,2%	133,50	+18,6%	132,49	+17,7%	132,52	+17,1%	132,81	+17,7%
Minimum	0,00		0,00		0,00		0,00		0,00		0,00		0,00	
Maximum	307,58		307,58		285,00		285,00		256,05		256,05		285,00	
CCT	-1,16		-1,66		1,26		2,16		3,22		3,20		6,85	

Zonal Prices



Zonal Volumes

		Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GW/h	Ch.	GW/h	Ch.	GW/h	Ch.	GW/h	Ch.	GW/h	Ch.	GW/h	Ch.	GW/h	Ch.
Offered	Total	20.336	-3,8%	1.483	-8,4%	5.586	-13,4%	4.010	-3,6%	2.783	+8,7%	2.822	+32,1%	1.456	+12,7%
	Average	7,1		0,5		1,9		1,4		1,0		1,0		0,5	
Sales	Total	10.807	-0,4%	1.180	-2,5%	2.916	+7,6%	2.600	+13,8%	1.243	+35,2%	1.153	+35,6%	1.047	+0,2%
	Average	3,8		0,4		1,0		0,9		0,4		0,4		0,4	
Purchases	Total	14.238	+4,1%	2.157	+5,3%	4.456	+2,1%	1.568	+2,8%	468	+1,9%	1.406	+0,7%	762	+8,0%
	Average	4,9		0,7		1,5		0,5		0,2		0,5		0,3	

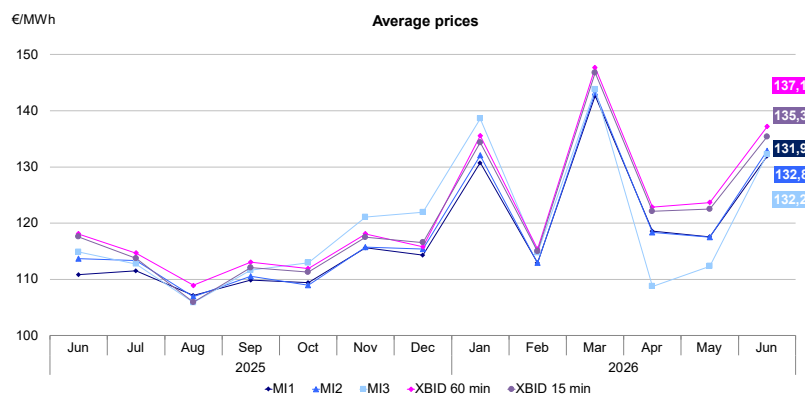
Volumes sold by source

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilla		Sardegna	
	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.
Conventional Sources	4.803	+15,0%	284	-22,5%	1.279	-1,9%	1.162	+22,6%	867	+40,1%	370	+18,4%	553	-17,9%
Gas	4.500	+26,3%	261	-14,4%	1.170	+2,2%	1.003	+26,1%	812	+49,2%	324	+35,4%	342	-8,2%
Coal	0	-	-	-	0	-	0	-	0	-	-	-	170	-33,6%
Other	304	-50,4%	23	-62,4%	109	-31,4%	159	+4,2%	55	-26,0%	46	-36,8%	41	-8,9%
Renewable Sources	5.681	-9,1%	896	+6,2%	1.609	+17,0%	1.438	+7,5%	376	+25,0%	782	+46,4%	442	+22,5%
Hydro	4.808	+10,8%	410	+160,2%	897	+93,3%	663	+64,0%	206	+94,9%	304	+119,2%	168	+106,2%
-Run-of-river	4.207	+26,9%	396	+166,9%	855	+101,7%	647	+65,9%	205	+97,1%	304	+122,3%	158	+129,2%
-Water Reservoir	601	-41,3%	14	+53,7%	42	+4,5%	16	-95,9%	1	-49,5%	0	-100,0%	10	-22,6%
Geothermal	-	-	418	-2,1%	-	-	-	-	-	-	-	-	-	-
Wind	12	-27,3%	8	-40,4%	239	-4,3%	643	+10,0%	145	+20,6%	208	+13,8%	100	+25,5%
Solar and other	860	-54,5%	60	-75,7%	474	-28,4%	132	-62,2%	25	-66,3%	270	+26,9%	174	-12,8%
Storage System	322	-23,7%	1	-1,4%	28	-11,2%	0	-	0	-	1	-67,7%	51	+407,1%
Pumped Storage	272	-27,6%	0	-	19	-11,0%	0	-	0	-	0	-100,0%	1	+10312,5%
Bess and other	50	+7,3%	1	-1,4%	10	-11,5%	0	-	0	-	1	+5596,9%	51	+402,2%
Total	10.807	-0,4%	1.180	-2,5%	2.916	+7,6%	2.600	+13,8%	1.243	+35,2%	1.153	+35,6%	1.047	+0,2%

Intra-Day Market (MI)

June 2026

	Average Price €/MWh		Volumes GW/h		
	2026	change	Total	Average*	change
MGP	132,50	+18,5%	25.621	8,9	+4,0%
MI1	131,93 (-0,4%)	+19,0%	1.360	0,5	-6,4%
MI2	132,86 (+0,3%)	+16,9%	605	0,2	-9,4%
MI3	132,26 (-1,2%)	+15,1%	318	0,2	+15,2%
XBID 15 min	135,37 (+2,2%)	+15,1%	1.013	0,4	+144,1%
XBID 60 min	137,17 (+3,5%)	+16,2%	237	0,3	-55,7%

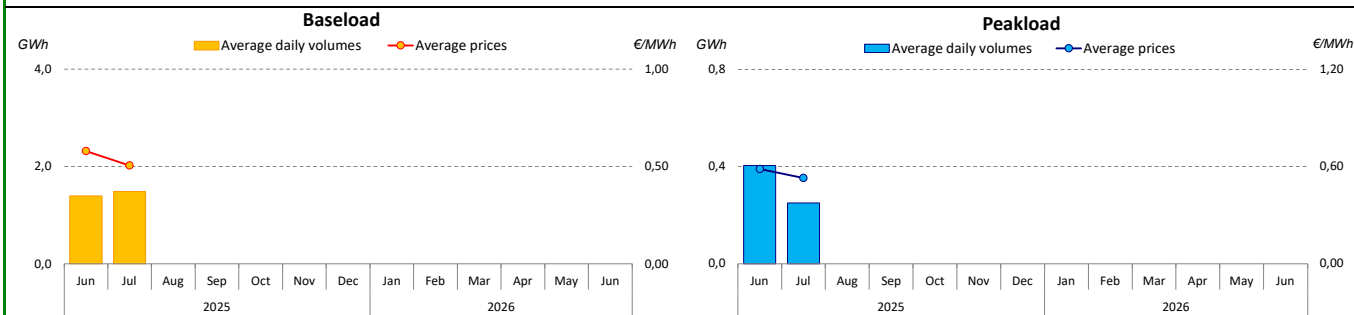


*The average volumes are calculated based on the product's minimum granularity

Daily Products Market (MPEG)

June 2026

Typology	Trades	Traded Products	Price			Volumes	
	No.	No.	Average €/MWh	Minimum €/MWh	Maximum €/MWh	GWh	GWh/d
Baseload	-	0/30	-	-	-	-	-
Peakload	-	0/22	-	-	-	-	-
Total	-						



Forward Electricity Market (MTE)

June 2026

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes			
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change	MW	GWh
Baseload										
July 2026	136,20	+0,0%	-	-	-	-	-	-	41	31
August 2026	132,13	-11,5%	-	-	-	-	-	-	41	31
September 2026	138,15	+0,0%	-	-	-	-	-	-	41	30
October 2026	130,78	-	-	-	-	-	-	-	-	-
Quarter 3, 2026	135,46	-4,1%	-	-	2	2	2	-	41	91
Quarter 4, 2026	135,10	+0,0%	-	-	-	-	-	-100%	37	82
Quarter 1, 2027	124,00	+0,0%	-	-	-	-	-	-	-	-
Quarter 2, 2027	93,43	+0,0%	-	-	-	-	-	-	-	-
Quarter 3, 2027	102,88	-	-	-	-	-	-	-	-	-
Year 2027	111,01	+0,0%	-	-	1	1	1	+0%	5	44
Total			-	-	3	3	3			186
Peakload										
July 2026	133,95	+0,0%	-	-	-	-	-	-	-	-
August 2026	127,36	-12,5%	-	-	-	-	-	-	-	-
September 2026	136,02	+0,0%	-	-	-	-	-	-	-	-
October 2026	129,54	-	-	-	-	-	-	-	-	-
Quarter 3, 2026	132,54	-4,2%	-	-	-	-	-	-	-	-
Quarter 4, 2026	144,62	+0,0%	-	-	-	-	-	-	-	-
Quarter 1, 2027	130,26	+0,0%	-	-	-	-	-	-	-	-
Quarter 2, 2027	93,41	+0,0%	-	-	-	-	-	-	-	-
Quarter 3, 2027	113,56	-	-	-	-	-	-	-	-	-
Year 2027	115,94	+0,0%	-	-	-	-	-	-	-	-
Total			-	-	-	-	-			0
Total			-	-	3	3	3			186

*Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in *italics*

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in June 2026 and schedules

GWh	Transactions registered			
	Total	Average	Change	Structure
Base-load	2.042	0,7	-12,9%	12,1%
Off-peak	0	0,0	-	0,0%
Peak-load	7	0,0	-23,1%	0,0%
Week-end	-	0,0	-	-
Total Standard	2.049	0,7	-13,0%	12,2%
Total Non-standard	14.755	5,1	8,8%	87,6%
PCE bilaterals	16.804	5,8	5,6%	99,8%
MTE	30	0,0	121,1%	0,2%
MPEG	0	0,0	-100,0%	0,0%
PCE Total	16.834	5,8	5,5%	100,0%
Net position	10.577	3,7	6,9%	

GWh	Schedules			
	Injections		Withdrawals	
	Total	Change	Total	Change
Requested	4.788	4,8%	7.767	11,5%
Rejected	950	+143,1%	1	2392,7%
Registered	3.838	-8,1%	7.766	11,5%
Scheduled deviations	6.740	+17,9%	2.811	-4,1%
Balance of schedules	-	-	3.929	41,0%

